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THE TORONTO STOCK EXCHANGE

16/8/73

FILING STATEMENT NO. 1880
FILED, SEPTEMBER 11, 1973

SUDBURY CONTACT MINES, LIMITED

Incorporated under ^{Full corporate name of Company} The Ontario Companies Act by Letters Patent dated October 11, 1927.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous Filing Statement No. 1195

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.

The Company proposes to issue on a private placement basis 650,000 treasury shares at a price of \$0.22 per share for an aggregate amount of \$143,000 to John L. Vorbach 1973 Associates, 207 Monmouth Avenue, Spring Lake, New Jersey, U.S.A. John L. Vorbach 1973 Associates have agreed to purchase the shares of the Company for investment purposes only and not with a view to resale or distribution thereof and have agreed to hold such shares for a minimum period of six (6) months.

The proceeds of the private placement will be used to retire certain indebtedness of the Company, conduct exploration programmes on properties of the Company and to acquire a working option on 51 mining claims in the Larder Lake Mining Division of the Province of Ontario as more particularly described on Item 9.

2. Head office address and any other office address.

Suite 300, 365 Bay Street, Toronto, Ontario.

3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.

President and director: Paul Penna,
50 Godfrey's Lane,
Port Credit, Ontario.

Underwriter and Mining Executive.

Secretary-Treasurer : Mikey Drutz,
16 Kirkland Boulevard,
Toronto, Ontario.

Secretary

Director : Archie Basen,
95 Orfus Road,
Toronto, Ontario.

Executive.

Director : Allen Binstock,
44 Clifton Avenue,
Downsview, Ontario.

Real Estate Agent.

Director : Maury Drutz,
16 Kirkland Avenue,
Toronto, Ontario.

Prospector.

Director : Milton Klyman,
21 Wembly Road,
Toronto, Ontario.

Broker-Dealer.

Director : Ernest Sheriff,
8 Whitmore Avenue,
Toronto, Ontario.

Prospector.

4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 6,000,000 shares without par value. Issued - 5,336,250 shares.																				
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None																				
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	See Item 1 concerning proposed issue of 650,000 shares.																				
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	No person or company other than the purchaser referred to in Item 1 has, to the knowledge of the Company, any interest in the 650,000 shares proposed to be issued by the Company.																				
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None																				
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Proceeds of the private placement will be used as follows: <table> <tr> <td>(a) Repay indebtedness to Mentor Exploration and Development Co. Limited</td><td>\$ 29,000</td></tr> <tr> <td>(b) Repay indebtedness to Jakmin Investments Limited</td><td>12,000</td></tr> <tr> <td>(c) Repay indebtedness to the Canadian Imperial Bank of Commerce</td><td>15,000</td></tr> <tr> <td>(d) Conduct an exploration programme on the Company's Cabonga property</td><td>30,000</td></tr> <tr> <td>(e) Conduct an exploration programme on the Company's Maniwaki property</td><td>2,000</td></tr> <tr> <td>(f) Conduct an exploration programme on the Company's Marmora property</td><td>20,000</td></tr> <tr> <td>(g) Acquire a working option on 51 mining claims in the Larder Lake Mining Division of the Province of Ontario.</td><td>15,000</td></tr> <tr> <td>(h) Conduct an exploration programme on the Company's Larder Lake property</td><td>20,000</td></tr> <tr> <td></td><td><u>\$143,000</u></td></tr> <tr> <td></td><td>=====</td></tr> </table>	(a) Repay indebtedness to Mentor Exploration and Development Co. Limited	\$ 29,000	(b) Repay indebtedness to Jakmin Investments Limited	12,000	(c) Repay indebtedness to the Canadian Imperial Bank of Commerce	15,000	(d) Conduct an exploration programme on the Company's Cabonga property	30,000	(e) Conduct an exploration programme on the Company's Maniwaki property	2,000	(f) Conduct an exploration programme on the Company's Marmora property	20,000	(g) Acquire a working option on 51 mining claims in the Larder Lake Mining Division of the Province of Ontario.	15,000	(h) Conduct an exploration programme on the Company's Larder Lake property	20,000		<u>\$143,000</u>		=====
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(h) Conduct an exploration programme on the Company's Larder Lake property	20,000																				
	<u>\$143,000</u>																				
	=====																				
10. Brief statement of company's chief development work during past year.	The Company conducted a reconnaissance geochemical survey on its Maniwaki property at a cost of approximately \$8,865.00. In addition, the Company conducted a diamond drilling programme on its Hebecourt and Duparquet properties at a cost of approximately \$10,800.00.																				
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company has completed negotiations to acquire 51 mining claims in the Larder Lake Mining Division of the Province of Ontario from R.A. MacGregor, P. Eng. These claims are being acquired under an arms-length working option agreement with Mr. MacGregor. These claims are acquired for a cash consideration of \$15,000 and the payment to Mr. MacGregor of 15% of the net profits derived from the mining claims after recovery of exploration expenses, capital costs to acquire the property and bringing it into production, taxes and depreciation. The Company has the right to acquire the mining claims upon bringing the same into production within 7 years. In the event that the Company shall have expended \$500,000 on the property within the 7 year period the Company may at its option have an additional 3 years in which to bring the property into production.																				

FINANCIAL STATEMENTS

SUDBURY CONTACT MINES, LIMITED

BALANCE SHEET (UNAUDITED)

AS AT JUNE 30, 1973

ASSETS

CURRENT ASSETS

Marketable securities, at lower of cost or market (market value \$234,300)	\$ 50,056
Prepaid expenses and sundry assets	768
	<u>50,824</u>

FIXED ASSETS, at cost

Equipment (Note 1)	21,269
Office furniture	1,753
Automotive equipment	<u>5,184</u>
	28,206
Less: Accumulated depreciation	<u>21,177</u>

Mining claims and properties	7,029
	<u>11,800</u>
	<u>18,829</u>

OTHER ASSETS

Investment in other companies, at cost	
- shares	9,610
- advances	2,500
Deferred exploration expenditures (Note 2)	288,220
Unlisted securities, at nominal value	<u>1</u>
	<u>300,331</u>
	<u>\$ 369,984</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

Bank indebtedness	\$ 21,994
Accounts payable and accrued charges	10,048
Loan payable	<u>10,620</u>
	42,662

DUE TO AFFILIATED COMPANY

49,800

92,462

SHAREHOLDERS' EQUITY

CAPITAL

AUTHORIZED

6,000,000 shares, without par value

ISSUED AND FULLY PAID

5,336,250 shares 2,040,500

DEFICIT

1,762,978

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

277,522

Paul R. ...

Mary ...

\$ 369,984

Director

Director

The accompanying notes form an integral part of these financial statements.

SUDBURY CONTACT MINES, LIMITED
STATEMENT OF ADMINISTRATIVE EXPENSES (UNAUDITED)

	Six Months Ended June 30	
	<u>1 9 7 3</u>	<u>1 9 7 2</u>
EXPENSES		
Administration, office and accounting	\$ 4,800	\$ 4,800
Shareholders' information	3,012	2,618
Interest and bank charges	2,667	153
Legal and audit	1,531	1,055
Miscellaneous	1,173	1,924
Transfer agent fees	598	367
Directors' fees	450	150
Depreciation, office furniture	<u>88</u>	<u>88</u>
	<u>14,319</u>	<u>11,155</u>
Less: Gain on disposal of marketable securities	-	447
Sundry income	<u>450</u>	<u>-</u>
	<u>450</u>	<u>447</u>
NET ADMINISTRATIVE EXPENSES FOR THE PERIOD	<u>\$ 13,869</u>	<u>\$ 10,708</u>

STATEMENT OF DEFICIT (UNAUDITED)

DEFICIT - beginning of period	\$ 1,749,109	\$ 1,716,220
Add: Net administrative expenses for the period	<u>13,869</u>	<u>10,708</u>
DEFICIT - end of period	<u>\$ 1,762,978</u>	<u>\$ 1,726,928</u>

The accompanying notes form an integral part of these financial statements.

SUDBURY CONTACT MINES, LIMITED

STATEMENT OF DEFERRED EXPLORATION EXPENDITURES (UNAUDITED)

	Six Months Ended June 30	
	<u>1 9 7 3</u>	<u>1 9 7 2</u>
EXPENDITURES DURING PERIOD		
HEBECOURT AND DUPARQUET TOWNSHIPS, QUEBEC		
Diamond drilling	\$ 10,809	\$ -
Consulting	6,390	6,149
Wages and employee benefits	2,853	-
General camp expenses	1,490	892
Surveys	916	-
Depreciation, vehicles	689	684
Licences, fees and taxes	61	-
Assaying	16	373
Staking	-	743
	<u>23,224</u>	<u>8,841</u>
CARDINAL TOWNSHIP, QUEBEC		
Consulting	2,182	-
General expense	1,654	-
	<u>3,836</u>	<u>-</u>
RED LAKE MINING DIVISION, ONTARIO		
Prospecting	-	1,230
OTHER PROPERTIES		
Licences, fees and taxes	7	-
General and consulting	-	150
	<u>7</u>	<u>150</u>
	27,067	10,221
DEFERRED EXPLORATION EXPENDITURES - beginning of period	<u>261,153</u>	<u>238,717</u>
DEFERRED EXPLORATION EXPENDITURES - end of period	<u>\$ 288,220</u>	<u>\$ 248,938</u>
SUMMARY OF DEFERRED EXPLORATION EXPENDITURES		
Montgomery Township	\$ 166,078	\$ 165,887
Hebecourt and Duparquet Townships	117,883	81,454
Cardinal Township	3,836	-
Thunder Bay	423	367
Red Lake Mining Division	-	1,230
	<u>\$ 288,220</u>	<u>\$ 248,938</u>

The accompanying notes form an integral part of these financial statements.

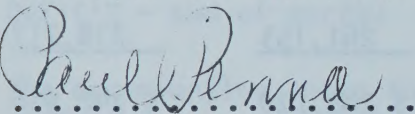
SUDBURY CONTACT MINES, LIMITED

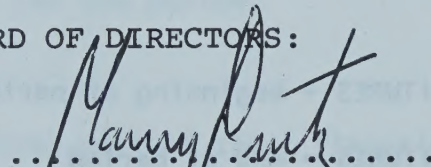
STATEMENT OF SOURCE AND APPLICATION OF FUNDS (UNAUDITED)

	Six Months Ended June 30 1973	1972
SOURCE OF FUNDS		
Advances from affiliated company	\$ 35,300	\$ -
Gain on sale of marketable securities	<u>-</u>	<u>447</u>
	<u>35,300</u>	<u>447</u>
APPLICATION OF FUNDS		
Administrative expenses	13,869	11,155
Less: Depreciation	<u>88</u>	<u>88</u>
	13,781	11,067
Exploration expenditures less depreciation	<u>28,877</u>	<u>9,536</u>
	<u>42,658</u>	<u>20,603</u>
(DECREASE) IN WORKING CAPITAL	(7,358)	(20,156)
WORKING CAPITAL - beginning of period	<u>15,521</u>	<u>54,793</u>
WORKING CAPITAL - end of period	<u>\$ 8,163</u>	<u>\$ 34,637</u>

The accompanying notes form an integral part of these financial statements.

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:


.....
Director


.....
Director

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

JUNE 30, 1973

1. The company's equipment is in storage and no depreciation has been provided for during the year.
2. The amounts shown for deferred exploration expenditures represent costs to date less amounts written off and are not intended to reflect present or future values.

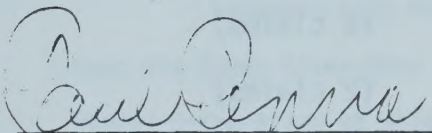
SUDBURY CONTACT MINES, LIMITED

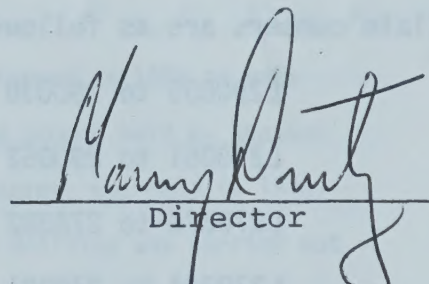
Statement of Material Changes in
Financial Statements as of June
30, 1973.

There have been no material changes in the financial position of SUDBURY CONTACT MINES, LIMITED from the position shown in the unaudited financial statements as of June 30, 1973 attached hereto.

DATED the 3rd day of August, 1973.

On behalf of the Board of Directors


Director


Director

ENGINEER'S REPORT

NOTE: The following excerpts are from a report by W.A. Hubacheck, B. Sc., P. Eng., dated September 10, 1973, on Sudbury Contact Mines Limited. A copy of the report is on file with The Toronto Stock Exchange.

LARDER LAKE PROPERTY

PROPERTY AND ACCESS

This property consists of a group of 51 contiguous unpatented mining claims straddling the common boundary between McVittie and Hearst Townships and taking in part of the Town of Larder Lake, Ontario.

The property is currently held by Sudbury Contact Mines Limited under a verbal agreement with R.A. MacGregor of Sault Ste. Marie, Ontario. The formal option agreement is expected to be completed and signed before the end of September, 1973.

Claim numbers are as follows:

L290033 to 290038 incl.	(6 claims)
L290051 to 290052 incl.	(2 claims)
L270378 to 270382 incl.	(5 claims)
L270384 to 270391 incl.	(8 claims)
L319198 to 319207 incl.	(10 claims)
L319210 to 319211 incl.	(2 claims)
L282855	(1 claim)
L283254 to 283256 incl.	(3 claims)
L283389 to 283397 incl.	(9 claims)
L341844 to 341848 incl.	(5 claims)
	(51 claims)

For additional information, see Property Map.

The property is readily accessible via Highway No. 66 which passes through the west end of the group. Hydro Electric Power is available as the main transmission line passes within a mile of the claims. The Town of Larder Lake is service by the Ontario Northland Railway.

HISTORY

The Larder Lake property is an assemblage of ground formerly held by various mining companies including the Raven River (Harris-Maxwell) Mine and the Laguerre Gold Mine.

Gold was first discovered in the area on the shore of Larder Lake in 1906 with one of the early discoveries on the Harris-Maxwell property. Some of the earliest gold production in the area dates back to 1908 when a 10-stamp mill was built at the Harris-Maxwell Mine.

The Harris-Maxwell property was acquired in 1913 by Associated Goldfields Mining Company and a shaft was sunk to 438 feet with lateral work on five levels. There was small production from the property in 1913 from ore obtained during shaft sinking.

In 1937 Raven River Gold Mines Limited was formed to take over and develop the Harris-Maxwell property. Milling commenced in December 1937 at 50 tons per day and continued until the latter part of 1938 at which time milling was suspended due to a sharp reduction in ore grade. The mine produced 40,514 tons of ore averaging 0.186 oz. gold per ton. During this period, a winze was sunk from the 450 to the 700 foot level.

Laguerre Gold Mines Limited was formed in 1939 to take over the Raven River Mine and the adjoining ground held by Knutson Mining Corporation on which a new gold discovery was made in 1938. Considerable surface trenching and diamond drilling was carried out in 1939 and 1940 and a decision to sink a shaft on the Knutson discovery was made in 1941. This shaft located some 2000 feet west of the Raven River shaft was sunk to 250 feet and considerable lateral work and diamond drilling was done. Results of this work were not of sufficient importance to warrant further expenditures during the war and operations were suspended in March 1942.

Exploration work resumed after the war in 1945 and consisted of deepening the shaft to 500 feet in 1945 and later to 790 feet in 1947. Results of this work were not of sufficient interest at the \$35.00 gold price and all operations were suspended in 1948.

Considerable trenching and surface diamond drilling was carried out at various intervals in other sections of the property with negative results.

Most recent work consisted of a magnetic and electromagnetic surveys over the entire claim group in 1972-73.

CONCLUSIONS

Since the first discovery of gold in the area in 1906, considerable work has been done on these claims at various intervals until 1947 at which time underground development work was terminated at the Laguerre Gold Mine. Diamond drilling and underground lateral development disclosed interesting gold mineralization at both the Raven River Mine and the Laguerre Gold Mine. However, at the \$35.00 gold price, the indicated grades were too low to be considered economic. However, in the present environment with gold prices in excess of \$100 per ounce, the writer feels this well located ground warrants further work as both mines have been developed to relatively shallow depths.

RECOMMENDATIONS

As a first step in the investigation of these claims, it is recommend that a compilation of all the records of previous work done on these properties be completed. After reassessment of this data, a limited amount of surface diamond drilling should be done to verify the old results. If these substantiate the presence of widespread gold mineralization that would be economic under present conditions the next step would be to dewater the underground workings in order to permit testing of the gold mineralized zones at a greater depth.

The cost of this program is estimated as follows:

Claim acquisition	\$15,000.00
Complete gathering and preparing a new set of maps correlating all the old data	5,000.00
1000 feet of surface diamond drilling which includes engineering, assaying, etc.	12,000.00
Contingencies	<u>3,000.00</u>
	\$35,000.00

Additional work will depend on the results obtained from this program.

CABONGA AREA CLAIMS

Following the release of geochemical data by the Quebec Bureau of Mines, two claims groups totalling 98 claims were staked for Sudbury Contact Mines Limited to cover copper-nickel anomalous areas. These have been designated as the north and south groups.

Claim numbers are as follows:

NORTH GROUP

328845	Claims 1 to 5	(5 claims)
328846	" "	"
328847	" "	"
328848	" "	"
328849	" "	"
328850	" "	"
328851	" "	"
328852	" "	"
328853	" "	"
325570	Claims 1 to 3	<u>(3 claims)</u>
		(48 claims)

SOUTH GROUP

328838	Claims 1 to 5	(5 claims)
328839	" "	"
328840	" "	"
328841	" "	"
328842	" "	"
328843	" "	"
329961	Claims 1,4,5	3
329962	Claims 1,3,4,5	4
329964	Claims 1 to 5	5
329963	Claims 5,3,1	3
328844	Claims 1 to 5	5
		<u>5</u>
		(50 claims)

LOCATION AND ACCESS

The claim groups are located in Loubias and Cardinal Townships, Gatineau County about 120 miles southeast of Val d'Or, Quebec. They are accessible by a timber road which connects with the Mont Laurier - Montreal Highway. For additional information, see Location Plan and Claim Sketches.

RECOMMENDATIONS

As a first step in the investigation of these claims, it is recommended that a detailed geochemical soil sampling survey be carried out on both claim groups. This survey is currently underway by a four-man party under the direction of C.A. Fox, P.Eng. Most of the soil sampling has been completed but not all the assay results are in as yet.

Preliminary results indicate a few significant anomalies and follow-up work will include magnetometer and electromagnetic surveys over selected areas. The cost of this program is estimated as follows:

Linecutting and soil sampling (4-man crew)	\$11,000.00
Geochemical lab analysis	5,500.00
Mag. and EM surveys	5,000.00
Engineering and Consulting	4,500.00
Contingencies	<u>4,000.00</u>
TOTAL:	\$30,000.00

Further work will depend on the results of the above work.

MARMORA PROPERTY

This property consists of six contiguous unpatented mining claims in Marmora Township, Hastings County, Ontario numbered as follows:

Claims E0-370481 to 370486 incl. (6 claims)

These lie in Lots 8 and 9, Concession 9, as indicated on the accompanying property map.

RECOMMENDATIONS

Geological mapping in the area of the surface showings is recommended as the initial phase of the exploration program. This will be followed by some diamond drill testing below the 200 foot level of the best vein zone.

The cost of this phase is estimated as follows:

Grid preparation and geological mapping	\$5,000.00
1000 feet of surface diamond drilling includes assaying and core logging	12,000.00
Contingencies	<u>2,000.00</u>
TOTAL:	\$20,000.00

MANIWAKI AREA

A program of reconnaissance geochemical sampling has been carried out by Sudbury Contact Mines Limited for two field seasons in the Maniwaki area about 50 miles north of Ottawa, Ontario.

This work has been concentrated on a favourable crystalline limestone belt that is conducive to lead and zinc deposits. Results have been inconclusive so far but further work is planned as a large portion of the limestone belt remains to be investigated.

A review of the geochemical data suggests that some additional sampling is necessary before final evaluation can be made of the surveyed area. This additional sampling is estimated to cost \$2,000.00 which includes assaying costs.

RECAP OF FUNDS REQUIRED

(1) Larder Lake Property	\$35,000.00
(2) Cabonga Claims	\$30,000.00
(3) Marmora Property	\$20,000.00
(4) Maniwaki Area	<u>\$2,000.00</u>
TOTAL:	\$87,000.00



Toronto, Ontario

W. A. Hubacheck

W.A. HUBACHECK, B.Sc., P.Eng.

September 10, 1973

CERTIFICATE

I, W.A. Hubacheck, of the City of Toronto in the Province of Ontario, Canada, do hereby certify that:

1. I am a Consulting Geologist and reside at 325 Watson Avenue, Oakville, Ontario, with office at 44 King Street, West, Suite 1411, Toronto, Ontario. M5H 1E2.
2. I am a graduate of Queen's University, with the degree of Bachelor of Science in Geology and Mineralogy (1945).
3. I am a member of the Corporation of Professional Engineers of Quebec and Ontario and the Geological Association of Canada and have been practising my profession continuously since graduation.
4. I have no personal interest, either directly or indirectly, in the properties or securities of Sudbury Contact Mines Limited and do not expect to receive any such interest.
5. None of the properties were visited by the writer.



Toronto, Ontario

W. A. Hubacheck

W.A. HUBACHECK, B.Sc., P.Eng.

September 10, 1973

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Refer to item 11.																																	
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None																																	
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable																																	
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<u>Name</u>	<u>Address</u>	<u>No. of Shares</u>																															
	Mentor Exploration and Development Co., Limited	Suite 300, 365 Bay St., Toronto, Ontario.	1,241,282																															
	* Standard Securities Limited	185 Bay Street, Toronto, Ontario.	224,025																															
	* Doherty Roadhouse & McCuaig Brothers	335 Bay Street, Toronto, Ontario	141,350																															
	* Draper Dobie & Co. Ltd.	25 Adelaide Street West, Toronto, Ontario.	101,700																															
	John E. Loughbridge	P.O. Box 940, Perry, Florida 32347, U.S.A.	98,000																															
	* Beneficial ownership unknown																																	
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	To the knowledge of the Company the only person or corporation which may be in a position to materially affect control of the Company is Mentor Exploration and Development Co., Limited, Suite 300, 365 Bay Street, Toronto, Ontario.																																	
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	A. <u>MARKETABLE SECURITIES</u> <table><tr><td><u>Company</u></td><td><u>No. of Shares</u></td><td><u>Book Value</u></td><td colspan="2"><u>Market Value</u></td></tr><tr><td>Deer Horn Mines Limited</td><td>500</td><td>\$ 15.00</td><td>\$</td><td>40.00</td></tr><tr><td>Mentor Exploration and Development Co., Limited</td><td>207,310</td><td>50,041.38</td><td></td><td>234,260.30</td></tr></table> B. <u>SHARES OF OTHER COMPANIES</u> <table><tr><td>Canadian Manganese Limited</td><td>10,480</td><td>1.00</td><td colspan="2">Nil</td></tr><tr><td>Rose Creek Vangorda Mines Limited</td><td>9,600</td><td>9,600.00</td><td colspan="2">Nil</td></tr><tr><td>Palco Investments Limited</td><td>10</td><td>10.00</td><td colspan="2">Nil</td></tr></table> C. <u>ADVANCES TO OTHER COMPANIES</u> Palco Investments Limited - \$2,500.00				<u>Company</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Market Value</u>		Deer Horn Mines Limited	500	\$ 15.00	\$	40.00	Mentor Exploration and Development Co., Limited	207,310	50,041.38		234,260.30	Canadian Manganese Limited	10,480	1.00	Nil		Rose Creek Vangorda Mines Limited	9,600	9,600.00	Nil		Palco Investments Limited	10	10.00	Nil	
<u>Company</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Market Value</u>																															
Deer Horn Mines Limited	500	\$ 15.00	\$	40.00																														
Mentor Exploration and Development Co., Limited	207,310	50,041.38		234,260.30																														
Canadian Manganese Limited	10,480	1.00	Nil																															
Rose Creek Vangorda Mines Limited	9,600	9,600.00	Nil																															
Palco Investments Limited	10	10.00	Nil																															

18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	None shares of the Company are not in the course of primary distribution to the public.

CERTIFICATE OF THE COMPANY

DATED August 3, 1973

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"P. Penna"
"M. Drutz"

SUDBURY CONTACT MINES, LIMITED
CORPORATE SEAL
[Signature] President
[Signature] Secretary-Treasurer

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

